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The Dun & Bradstreet Corporation

299 Park Avenue, New York, NY 10171

November 6, 1992

Dear Subscriber:

Enclosed are the Monthly Business Failure reports for August and September 1992 (Vol. 34, #8 & #9). Also, attached are revised tables for the July 1992 report (Vol. 34, #7). These tables supercede the equivalent ones included with the July report you have already received.

Economic Analysis Department
The Dun & Bradstreet Corporation

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by States and Regions
July 1991 vs. July 1992*
First seven months 1991 vs. first seven months 1992*

	July			Year to Date		
	1991	1992	% Change	1991	1992	% Change
NEW ENGLAND	468	587	25.4%	3,171	3,811	20.2%
Maine	41	39	-4.9%	222	278	25.2%
New Hampshire	68	73	7.4%	488	464	-4.9%
Vermont	17	28	64.7%	93	154	65.6%
Massachusetts	239	277	15.9%	1,548	1,862	20.3%
Connecticut	63	116	84.1%	531	713	34.3%
Rhode Island	40	54	35.0%	289	340	17.6%
MIDDLE ATLANTIC	1,068	1,255	17.5%	6,642	9,135	37.5%
New York	490	693	41.4%	2,957	4,808	62.6%
New Jersey	266	249	-6.4%	1,546	1,775	14.8%
Pennsylvania	312	313	0.3%	2,139	2,552	19.3%
EAST NORTH CENTRAL	920	955	3.8%	6,510	6,680	2.6%
Ohio	273	236	-13.6%	1,580	1,596	1.0%
Indiana	167	147	-12.0%	1,125	969	-13.9%
Illinois	218	277	27.1%	1,872	1,893	1.1%
Michigan	179	202	12.8%	1,427	1,453	1.8%
Wisconsin	83	93	12.0%	506	769	52.0%
WEST NORTH CENTRAL	490	487	-0.6%	3,217	3,884	20.7%
Minnesota	143	111	-22.4%	876	962	9.8%
Iowa	26	59	126.9%	152	466	206.6%
Missouri	181	149	-17.7%	990	1,141	15.3%
North Dakota	8	10	25.0%	91	95	4.4%
South Dakota	25	21	-16.0%	210	146	-30.5%
Nebraska	48	54	12.5%	332	401	20.8%
Kansas	59	83	40.7%	566	673	18.9%
SOUTH ATLANTIC	1,216	1,228	1.0%	8,668	9,093	4.9%
Maryland	115	106	-7.8%	736	939	27.6%
Delaware	12	15	25.0%	92	112	21.7%
District of Columbia	15	20	33.3%	119	135	13.4%
Virginia	184	153	-16.8%	1,381	1,397	1.2%
West Virginia	43	34	-20.9%	241	233	-3.3%
North Carolina	101	126	24.8%	824	915	11.0%
South Carolina	55	53	-3.6%	399	318	-20.3%
Georgia	299	252	-15.7%	2,095	1,835	-12.4%
Florida	392	469	19.6%	2,781	3,209	15.4%
EAST SOUTH CENTRAL	412	458	11.2%	2,769	2,577	-6.9%
Kentucky	110	104	-5.5%	703	704	0.1%
Tennessee	179	224	25.1%	1,173	1,010	-13.9%
Alabama	84	89	6.0%	582	554	-4.8%
Mississippi	39	41	5.1%	311	309	-0.6%

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	July			Year to Date		
	1991	1992	% Change	1991	1992	% Change
WEST SOUTH CENTRAL	959	925	-3.5%	6,157	6,216	1.0%
Arkansas	32	49	53.1%	225	329	46.2%
Oklahoma	172	90	-47.7%	1,113	846	-24.0%
Louisiana	107	80	-25.2%	681	560	-17.8%
Texas	648	706	9.0%	4,138	4,481	8.3%
MOUNTAIN	538	480	-10.8%	3,724	3,825	2.7%
Montana	17	21	23.5%	121	122	0.8%
Idaho	28	7	-75.0%	253	221	-12.6%
Wyoming	13	14	7.7%	100	90	-10.0%
Colorado	171	143	-16.4%	1,271	1,088	-14.4%
New Mexico	41	37	-9.8%	218	275	26.1%
Arizona	190	193	1.6%	1,202	1,405	16.9%
Utah	28	35	25.0%	270	276	2.2%
Nevada	50	30	-40.0%	289	348	20.4%
PACIFIC	1,617	2,205	36.4%	10,154	13,967	37.6%
Alaska	27	11	-59.3%	108	69	-36.1%
Hawaii	3	24	700.0%	22	130	490.9%
Washington	137	209	52.6%	939	1,134	20.8%
Oregon	134	146	9.0%	768	819	6.6%
California	1,316	1,815	37.9%	8,317	11,815	42.1%
TOTAL	7,688	8,580	11.6%	51,012	59,188	16.0%

* Data for 1991 are final; 1992 figures are preliminary.

Source: The Dun & Bradstreet Corporation, Economic Analysis Department